

With oil prices off nearly 30 percent from their highs of almost \$150 a barrel, OPEC oil ministers are considering what was unthinkable just a few weeks ago — cutting back output to prop up the price of crude.

Oil ministers insisted there was adequate supply to meet demand, and blamed speculators and a weak U.S. dollar for crude's stellar rise.

In a forecast last month, OPEC predicted that the world's forecast appetite for oil for this year overall will have fallen by 30,000 barrels a day and noted that world demand growth next year will be "the lowest since 2002."

TVNL Comment: The US criminal establishment media keep lying to you and telling you that demand has been an issue. They want you to think that drilling in Alaska will solve our problems. All along oil executives and OPEC chiefs have been saying that supply is not the problem. Yet our enemies in the media never tell you this.

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